

As each day brings new developments with the COVID-19 crisis, Cinnaire remains committed to supporting our partners as you continue to deliver on your mission. We have fully implemented our business continuity plan and all Cinnaire staff are operating from remote locations. Our team is well-equipped and prepared to perform our processes remotely without disruption in our services. Communication with you as a partner is a key component of our plan and we will continue to provide updates on the latest developments to keep you informed while supporting your work.

We recognize that each business and community will endure varying levels of impact from COVID-19. This week our primary focus has been on connecting with our industry partners to understand their plans and experiences and share our best thinking on how to manage through this period. We are continually monitoring and accessing the industry impacts from the crisis, including raising and deploying capital, the development community and the management of assets, and we will share our findings with you as the environment changes.

There is no doubt that policy responses at the local, state, and federal level will be necessary to ensure that affordable housing and community development activities continue as our nation's economy responds to the crisis. Cinnaire will be engaging with our coalitions to determine what policy responses will be needed to react to disruptions in these activities. We will also be monitoring and engaging on the overall economic and health policy responses from the federal government. Congress is on the verge of passing a major bill to provide limited paid leave, funding for additional testing, and enhanced unemployment insurance. But the response will not end there and Cinnaire will be monitoring these developments and communicating with you.

Today, as always, we appreciate your commitment to the important work that we do. We stand with you. Should you have any questions or if we can further support your work and your community in the days ahead, please do not hesitate to contact any Cinnaire team member.

